Missouri Agricultural and Small Business Development Authority Application for Requesting Family Farms Breeding Livestock Tax Credits

MISSOURI FORM \mathbf{F}

Chapter 348.500 RSMo

SECTION 1 - LENDER INFORMATION					
NAME OF LENDER					
ADDRESS (STREET/P.O. BOX)		CITY		STATE	ZIP CODE
PHONE NUMBER	FAX NUMBER		BUSINESS FEDERAL IDENTIFICATION NUMBER		
COUNTY	MISSOURI STATE SENATORIAL DISTRICT #		MISSOURI STATE REPRESENTATIVE DISTRICT #		
TAX YEAR CALENDAR YEAR FISCAL YEAR	BEGINNING DATE OF FISCAL YEAR		ENDING DATE OF FISCAL YEAR		
LENDER IS ORGANIZED AS: CORPORATION S-CORPORATION LIMITED LIABILITY COMPANY OTHER If lender is a S-Corporation or Limited Liability Company, attach separate sheet to this application and identify the names, social security numbers, federal employer identification numbers and proportionate share of ownership of each beneficiary, partner or shareholder. Aggregate proportionate shares or percent of ownership may not exceed 100%.					
SECTION 2 - LOAN INFORMATION					
TOTAL PURCHASE PRICE: (ATTACH DESCRIPTION & PRICE OF LIVESTOCK BEING PURCHASED)		\$	TY	TYPE OF LIVESTOCK	
AMOUNT OF LOAN DOWN PAYMENT: (CANNOT BE LESS THAN 10% OF THE TOTAL PURCHASE PRICE)		\$	□ BEEF □ SHEEP		SHEEP
FAMILY FARM BREEDING LIVESTOCK LOAN AMOUNT:		\$	☐ DAIRY		GOATS
ESTIMATED AMOUNT OF INTEREST TO BE INCURRED FOR THE FIRST YEAR OF LOAN: (COPY OF AMORTIZATION SCHEDULE MUST BE ATTACHED)		S		SWINE	
LENGTH OF LOAN		YEAF		E: LOAN CANNOT EXCEED 75,000 – Beef or Dairy Cattle	
INTEREST RATE () FIXED () VA	RIABLE	%	\$35,000 – Swine \$30,000 – Sheep or Goats		ats
REPAYMENT () MONTHLY () QUARTERLY		() ANNUALLY	() SEMI-	() SEMI-ANNUALLY	
SECTION 3 – SMALL FARMER INFORMATION					
NAME OF SMALL FARMER(S)					
ADDRESS (STREET/P.O. BOX)		CITY		STATE	ZIP CODE
PHONE NUMBER	FAX NUMBER		SOCIAL SECURITY # / FED ID #		
COUNTY	MISSOURI STATE SENATORIAL DISTRICT #		MISSOURI STATE REPRESENTATIVE DISTRICT #		

SECTION 4 – CERTIFICATION OF THE LENDING INSTITUTE

Pursuant to the "Guidelines and Procedures" document for the "Family Farm Breeding Livestock Loan Program" issued by the Missouri Agricultural and Small Business Development Authority, the Officer (listed below) of the Lending Institute, as indicated on this Application hereby certifies the following:

- 1. I have received and read the Program Guidelines and Procedures.
- 2. The borrower is a "Small Farmer" as defined below:
 - A farmer who is a Missouri resident and who has less than \$250,000 in gross agricultural product sales per years.
- 3. The "Lender" is: Any state or national bank, farm credit system, bank for cooperatives, federal or state chartered savings and loan association, federal or state building and loan association, or small business investment company all of which must be subject to credit examination by an agency of the state or federal government.
- 4. The "Eligible loan" is for the purchase of breeding livestock only, (beef cattle, dairy cattle, sheep, goats or swine).
- 5. The Lender will provide a full accounting of the first year's accrued interest to MASBDA within 30 days of the one year anniversary of the Family Farm Breeding Livestock Loan.

The Lender has submitted with the application:

- Lender's completed loan application, promissory note, amortization schedule and security filings
- Small farmers current financials (cannot be more than 6 months old)
- Projected cash flow, post loan closing
- Description and price of livestock being purchased. The description must be detailed enough to determine if the purchase price is appropriate for the type and quality being purchased.
- Loan review fee 1% of loan amount.

By signing this application the Lender agrees to follow the guidelines and procedures for the "Family Farm Breeding Livestock Loan Program". The Lender also agrees that all information included in this application is true, correct and complete to the best of their knowledge.

SIGNATURE OF LENDER TITLE: DATE:

SECTION 5 – CERTIFICATION OF THE SMALL FARMER

Pursuant to the "Guidelines and Procedures" document for the "Family Farm Breeding Livestock Loan Program" issued by the Missouri Agricultural and Small Business Development Authority, the Small Farmer (listed below), as indicated on this Application hereby certifies the following:

- 1. I have received and read the Program Guidelines and Procedures.
- 2. I am a "Small Farmer" as defined below:
 - A farmer who is a Missouri resident and who has less than \$250,000 in gross agricultural product sales per year.
- 3. The "Eligible loan" is for the purchase of breeding livestock only, (beef cattle, dairy cattle, sheep, goats or swine).
- 4. No one in my family has ever received funding through the "Family Farm Breeding Livestock Loan Program" before.
- 5. I do have the ability to repay the family farm livestock loan.
- 6. I do allow MASBDA to inspect the livestock purchased under the "Family Farm Breeding Livestock Loan Program".

By signing this application the Small Farmer agrees to follow the guidelines and procedures for the "Family Farm Breeding Livestock Loan Program". The Small Farmer also agrees that all information included in this application is true, correct and complete to the best of their knowledge.

SIGNATURE OF SMALL FARMER DATE